

Beat: News

President Calls Upon Companies Of Belarus And India To Increase Engagement

Business Communities Energize Ties

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USPA NEWS - The President, Mr. Pranab Mukherjee addressing at the Business meeting at National Library, at Minsk, in Belarus on June 04, 2015. The President called upon companies from India and Belarus to increase their engagement in trade fairs.

The President of India, Mr. Pranab Mukherjee addressed a Belarus "" India Business Forum organized by the Belarus Chamber of Commerce and Industry and FICCI-CII in Minsk yesterday on June 4.

Addressing the gathering of eminent business representatives from India and Belarus, the President said trade, investment and economic cooperation form one of the most important facets of contemporary India-Belarus relations. As we seek to elevate our bilateral relationship, it is our business communities that possess the maximum potential to transform and energize these ties.

The President said with a view to further energizing bilateral co-operation, a very substantive and focused Roadmap on the India-Belarus partnership had been issued. The Roadmap identifies the key sectors for our future cooperation. These include conventional and small-scale power generation, new and renewable energy, metallurgy and mining, defense, automotive and agricultural engineering, pharmaceuticals, textiles, agriculture and food processing. All these sectors offer promising opportunities for investment. This is not an exhaustive list but an indicative one, where there are immediate and promising prospects for synergy.

He also informed that India would be extending a new line of credit of US\$ 100 million to Belarus to encourage joint projects in mutually identified sectors.

The President called upon companies from India and Belarus to increase their engagement in trade fairs as well as national, international and regional exhibitions held in both countries respectively. He said companies should also seek to participate more actively in international tenders of both governments, even as governmental agencies on both sides enhance information sharing to ensure that this is realized.

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